

## HEINRICH FISCHER NEW CHAIRMAN OF THE BOARD OF THE HILTI GROUP

**Schaan (FL), April 5, 2017 – Following today’s Annual General Meeting of Hilti Corporation, Heinrich Fischer will assume the Office of Chairman of the Board of Directors of the Hilti Group, effective April 6, 2017. His predecessor Pius Baschera will stay on the Board of Directors as member and will take over as Speaker of the Martin Hilti Family Trust, sole shareholder of Hilti Corporation.**

Heinrich Fischer who will assume the office of Chairman after having served as member of the Board of Directors for ten years, intends to expedite the achievement of the Group’s strategic objectives as his first priority. “I am convinced that we are already well-positioned today to successfully implement our Champion 2020 Strategy, to grow substantially and to generate sustainable value through differentiation and market leadership. To help shape this journey as Chairman of the Board of Directors is a gratifying and challenging task that I am very much looking forward to.”

Raised in Neuhausen, Switzerland, Heinrich Fischer graduated in Electrical Engineering and Technical Physics at ETH Zurich in 1973. Subsequently and parallel to employment, he studied Business Administration at the University of Zurich. In 1977, he joined Oerlikon Bühle Holding, then worked for Balzers AG (1980 to 1989) and returned to Oerlikon Holding (1990 to 1995) in executive management functions. From 1996 to 2007, he was Chief Executive Officer of Saurer AG, Arbon, Switzerland. Currently, Heinrich Fischer is member of the Board of Directors of Tecan AG, of Orell Füssli AG (Chairman) and Sensirion AG.

### **Composition of the Board of Directors of the Hilti Group, effective April 6, 2017:**

Heinrich Fischer, Chairman (Rüschlikon, CH), Michael Hilti (Schaan, FL), Pius Baschera (Zurich, CH), Barbara Milian Thoralfsson (Oslo, NOR), Kim Fausing (Sonderborg, DK), Michael Jacobi (Binningen, CH) and Tis Prager (Zumikon, CH).

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The Hilti Group supplies the worldwide construction industry with technologically leading products, systems, software and services that provide construction professionals with innovative solutions and superior added value. The Group employs more than 24,000 team members in over 120 countries who passionately create enthusiastic customers and build a better future. Hilti generated annual sales of CHF 4.6 billion in 2016. Hilti’s corporate culture is based on integrity, teamwork, commitment and the courage to embrace change. The headquarters of the Hilti Group are located in Schaan, Liechtenstein.